



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 05/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	495,532,701
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 05/06/2025	
Currently on loan in USD (base currency)	63,929,966.43
Current percentage on loan (in % of the fund AuM)	12.90%
Collateral value (cash and securities) in USD (base currency)	68,492,552.09
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	107,537,180.53
12-month average on loan as a % of the fund AuM	17.27%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	929,657.90
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1493%

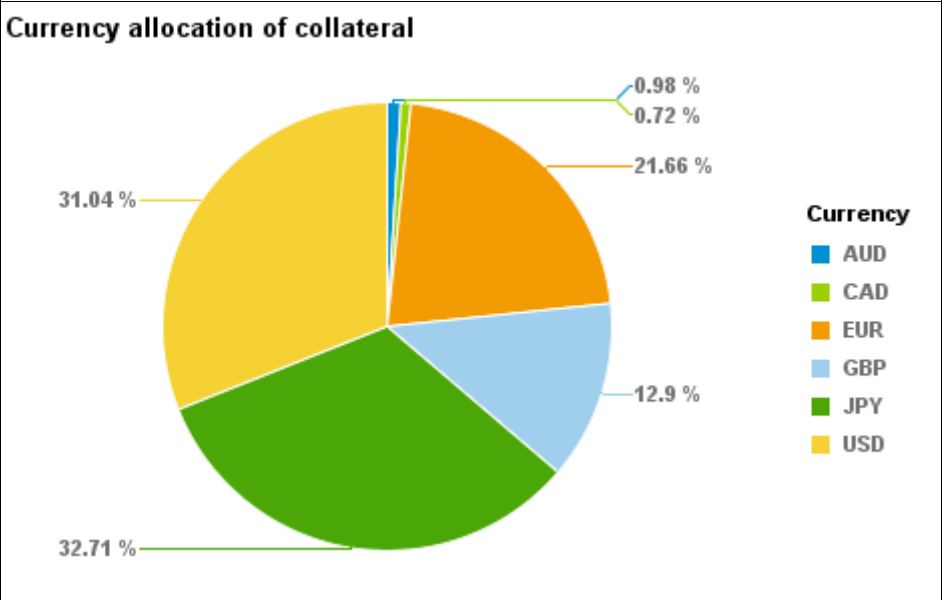
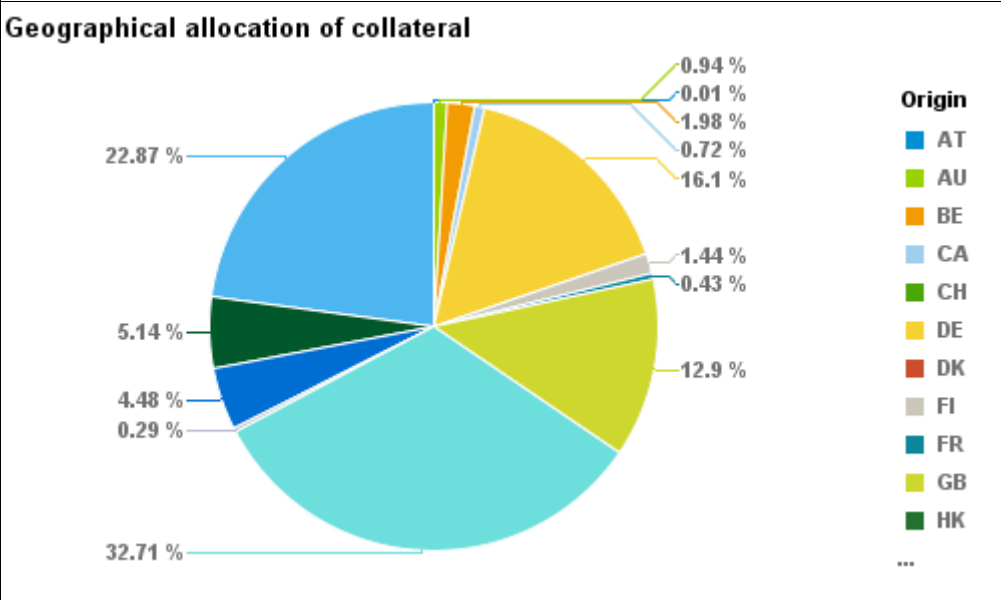
Collateral data - as at 05/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,064.58	2,350.73	0.00%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	988.15	1,125.10	0.00%
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	2,742.13	3,122.19	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	506.71	576.94	0.00%
AU0000075681	AUGV 1.250 05/21/32 AUSTRALIA	GOV	AU	AUD	AAA	3,360.05	2,171.22	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	481,288.30	311,002.48	0.45%
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		43,112.13	27,858.52	0.04%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	510,338.96	329,774.65	0.48%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	125,460.41	142,849.22	0.21%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	22,984.74	26,170.43	0.04%

Collateral data - as at 05/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	4,135.16	4,708.29	0.01%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	97,233.73	110,710.33	0.16%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	44,318.90	32,236.73	0.05%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	454,823.86	330,830.23	0.48%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	44,208.59	32,156.49	0.05%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	43,716.33	31,798.43	0.05%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	43,875.22	31,914.00	0.05%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	44,190.96	32,143.67	0.05%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	1,578.60	1,797.40	0.00%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	18,046.70	20,547.98	0.03%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	52,276.39	59,521.89	0.09%
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	AAA	28,564.98	32,524.09	0.05%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	501,355.46	570,843.33	0.83%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	624.64	711.22	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	748,478.84	852,218.02	1.24%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	337,413.57	384,179.09	0.56%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	2,659,839.89	3,028,493.76	4.42%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	2,644,657.61	3,011,207.22	4.40%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	2,689,913.17	3,062,735.20	4.47%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	431,408.40	491,201.61	0.72%
EU000A3K4DY4	EUUNI 3.000 03/04/53 MTN EU	BND	BE	EUR	AA3	10,581.89	12,048.54	0.02%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	430,580.49	490,258.96	0.72%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		138,130.90	157,275.85	0.23%
EU000A4D85N4	EUUNI 04/10/26 EU	BND	BE	EUR	AA3	66,138.33	75,305.11	0.11%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	286,718.96	326,458.22	0.48%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	289,592.85	329,730.42	0.48%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	289,554.44	329,686.69	0.48%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	73,165.67	83,306.43	0.12%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	29,477.33	33,562.89	0.05%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	706.16	804.04	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	305.06	347.34	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	145,185.12	165,307.78	0.24%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	7,070.91	8,050.94	0.01%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	79.88	90.96	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	616,804.58	832,496.08	1.22%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	964,101.80	1,301,240.29	1.90%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	624,802.27	843,290.50	1.23%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	619,778.49	836,509.95	1.22%

Collateral data - as at 05/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	624,802.38	843,290.65	1.23%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	236,248.67	318,862.89	0.47%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	624,807.06	843,296.97	1.23%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	705,219.81	951,829.39	1.39%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	198,396.72	267,774.43	0.39%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	209,253.69	282,427.99	0.41%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	73.58	99.31	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	157,439.41	212,494.68	0.31%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	964,151.99	1,301,308.03	1.90%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,026,174.84	236,301.72	0.35%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	157,419,333.79	1,093,230.71	1.60%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	168,963,884.26	1,173,404.19	1.71%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	7,959,849.58	55,278.80	0.08%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	178,666,719.80	1,240,787.52	1.81%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	46,758,788.44	324,725.95	0.47%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	2,197,621.18	15,261.83	0.02%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	140,751,166.10	977,475.21	1.43%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	641,242.66	4,453.24	0.01%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	289,222,952.57	2,008,567.85	2.93%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	235,770,268.61	1,637,354.77	2.39%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,844,169.55	12,807.21	0.02%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	149,242.04	1,036.44	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	83,885,787.31	582,561.98	0.85%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	41,561,703.66	288,633.74	0.42%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,575,679.25	149,836.71	0.22%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	5,733,148.06	39,815.02	0.06%
JP1201381C70	JPGV 1.500 06/20/32 JAPAN	GOV	JP	JPY	A1	102,565.40	712.29	0.00%
JP1201571G68	JPGV 0.200 06/20/36 JAPAN	GOV	JP	JPY	A1	42,663.35	296.28	0.00%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	77,147,743.62	535,768.26	0.78%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	34,547,255.80	239,920.47	0.35%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	290,577.99	2,017.98	0.00%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	1,102,192.25	7,654.40	0.01%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	187,341,843.22	1,301,033.68	1.90%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	187,364,844.34	1,301,193.42	1.90%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	142,347,537.62	988,561.54	1.44%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	187,377,632.47	1,301,282.23	1.90%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	77,065,244.69	535,195.33	0.78%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	25,612,902.79	177,874.03	0.26%

Collateral data - as at 05/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	40,150.43	278.83	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	34,931,455.28	242,588.62	0.35%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	77,251,865.75	536,491.36	0.78%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	25,992,651.69	180,511.28	0.26%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,903.33	214.61	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	155,568,538.90	1,080,377.48	1.58%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	238,725,479.09	1,657,877.83	2.42%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	187,342,010.36	1,301,034.84	1.90%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	168,874,680.31	1,172,784.70	1.71%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	1,192.59	1,192.59	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	338.23	338.23	0.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	167.78	167.78	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	83,172.95	83,172.95	0.12%
US045167GJ64	ADB 4.375 01/14/28 MTN ADB	BND	PH	USD		3,071,326.42	3,071,326.42	4.48%
US298785KF28	EIB 3.750 11/15/29 EIB	GOV	SU	USD		3,071,525.82	3,071,525.82	4.48%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	229,946.18	229,946.18	0.34%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054	MIS	US	USD	AAA	3,695.48	3,695.48	0.01%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	16,836.57	16,836.57	0.02%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	82,899.65	82,899.65	0.12%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	82,924.11	82,924.11	0.12%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	83,315.22	83,315.22	0.12%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	287.52	287.52	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	951,952.32	951,952.32	1.39%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	950,261.44	950,261.44	1.39%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	209,931.49	209,931.49	0.31%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	5,635.14	5,635.14	0.01%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	212,235.46	212,235.46	0.31%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	12,387.08	12,387.08	0.02%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	952,493.88	952,493.88	1.39%
US91282CFK27	UST 3.500 09/15/25 US TREASURY	GOV	US	USD	AAA	502.02	502.02	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	202,754.68	202,754.68	0.30%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	6,916,287.67	6,916,287.67	10.10%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	212,432.34	212,432.34	0.31%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	105.72	105.72	0.00%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	8,231.54	8,231.54	0.01%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	951,240.90	951,240.90	1.39%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	521.86	521.86	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	2,621.37	2,621.37	0.00%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	24,030.98	24,030.98	0.04%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	318,831.96	318,831.96	0.47%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	126,950.58	126,950.58	0.19%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	951,762.94	951,762.94	1.39%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	541,624.14	541,624.14	0.79%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	691,729.82	691,729.82	1.01%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	83,071.91	83,071.91	0.12%
XS1503043694	EIB 0.250 09/14/29 MTN EIB	GOV	SU	EUR		167,789.38	191,044.99	0.28%
XS1791485011	EIB 0.875 01/14/28 EIB	GOV	SU	EUR		9,739.94	11,089.89	0.02%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		52,473.21	59,746.00	0.09%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,942.71	2,211.97	0.00%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	AAA	198,234.55	198,234.55	0.29%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	4,047.86	4,047.86	0.01%
XS3080786398	IDA 2.500 05/28/30 MTN INTERNATIONAL DE	BND	US	EUR	AAA	657,924.56	749,112.92	1.09%
						Total:	68,492,552.09	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	23,951,499.84
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	11,805,402.00
3	BARCLAYS BANK PLC (PARENT)	7,477,075.39
4	NOMURA INTERNATIONAL PLC (PARENT)	5,698,110.58
5	JP MORGAN SECS PLC (PARENT)	4,000,593.09